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Utah's Richest County Welcomes the Bankers



H. E. HATCH
First Vice President.



FRANK KNOX
President.



J. E. SHEPARD
Secretary-Treasurer.

CITY IN READINESS TO GREET BANKERS

Commencing this afternoon with the arrival of No. 6 the vanguard of the representatives of Utah's one hundred and eighteen banks will arrive. Quite a number are expected by automobile while the larger part of the visiting delegates will come on the two night trains.

Up to this time two hundred and fifty-five reservations have been made for accommodations by state bankers and other visitors who wish to be in attendance at the three days' convention. From Cache Valley on the north, St. George and Cedar City on the south, Green River on the east and from banks to the Wyoming state line, representatives of the leading financial institutions of the state, have written the committee that they would be in attendance.

There is no doubt but that it will be the best attended bankers' convention in the history of the state outside of the sessions held in the very large centers.

Without doubt the number in attendance will be between four and five hundred, as many who it is known will be here have made no reservations.

Among the prominent financial men who will be in attendance are Fred E. Farnsworth, secretary of the American Bankers' association, of New York; G. P. Edwards of San Francisco, editor of the Coast Reporter; R. R. Albeck, Lewis E. Gary and B. D. Dean, bankers of New York; W. S. McCormick, Salt Lake; C. A. Glazier, state bank commissioner; J. W. White, state bank examiner; J. E. Shepard, Logan; H. E. Hatch, Logan; Frank Knox, Salt Lake; A. P. Bigelow, Ogden; W. E. McKee, Levi N. Harmon, J. J. McCallister, Mrs. L. A. Hills, Hyrum Deuch, and C. L. Davis, Salt Lake.

PROMINENT MEN WILL TAKE IN PROGRAM ON BOTH DAYS

FIRST SESSION.

Friday, June 12, 10 a. m.
Call to Order—President Frank Knox.
Invocation—Hishop Albert Bryner.
Overture—Orchestra.
Address of Welcome—Mayor Carlos Gunderson.
Response to Address of Welcome—Hon. Abbot R. Heywood, president of the Ogden Clearing House association.
Piano Solo—Irving Gingrich.
Annual Address of the resident—Mr. Frank Knox, president of the National Bank of the Republic, Salt Lake City.
Report of Secretary-Treasurer—Mr. J. E. Shepard, cashier of the

Cache Valley Banking company, Logan.
Report of Executive Committee and its Recommendations—Mr. Jno. D. Dixon, cashier of the Farmers and Merchants Bank, Provo.
Report of Standing Committee—Legislative, W. S. McCormick, chairman; membership, A. H. Peabody, chairman; agricultural development and education, Dr. George Thomas, chairman.
Appointment of Committees.
Announcements.

SECOND SESSION.

Friday, June 12, 2 p. m.
Call to Order—President Frank Knox.
Reading—L. A. Whitmore.
Address, "Efficiency in the Employ of an Asset to the Bank"—Mr. Wm. T. McEwan, representing Salt Lake chapter A. J. B.
Song—Viggo Ferguson.
Address, "The American Bankers Association and its Activities," including a discussion of the Federal Reserve Bank Act—Col. Frederick E. Farnsworth, general secretary of the American Bankers association, New York City.

General Discussion of Live Topics—Should state banks and trust companies join the federal reserve banking system; bank taxation—its inequalities and how the defects can be remedied; post due paper; how can the overdraft system be completely eliminated; other subjects as suggested.

At the conclusion of this meeting there will be a meeting of the members of the American Bankers association for the purpose of appointing a conferee, who shall meet with conferees from Nevada and Wyoming and elect a group vice president and a member of the nominating committee for the said group.

Entertainment.

Banquet at Carbon County High school at 8 p. m., followed by reception and dance.

THIRD SESSION.

Saturday, June 13, 10 a. m.
Call to Order—President Frank Knox.
Comet Duet—Elmer Kolstrom and Fred Woods.
Address, "Carbon County's Contribution to the Wealth of Utah"—Mr. L. E. Whitmore, assistant cashier of the First National bank of Price.

Vocal Solo—L. A. Lauber.
Address—"General Topics of Interest to Bankers"—Hon. C. A. Glazier, bank commissioner, Salt Lake City.
Report of Committee—Resolutions; president's address; auditing; unfinished business.
Report of nominating committee.
Election and installation of officers and standing committees.
Adjournment.

Entertainment.

At 1 o'clock p. m. a trip will be made to Hawatha, Black Hawk and

Mohrland, where special entertainment features will be provided. A trip up their famous tramway to the mouth of the Black Hawk mine will be made. A special train is being provided for this trip.

Wide Variety of Entertainment.

Since last Saturday showgoers have had a wide variety of events to select from. The Eko theater was well crowded Saturday night by those interested in the "Mutual Girl" series and two well filled houses were sold. The big feature at the Eko this week is "Antony and Cleopatra," which will be projected on the screen Friday night.

Had weather prevented the large part of the public from seeing Paul J. Rainey's famous pictures of African animal and hunting scenes. This is one of the most expensive pictures ever brought to Price and is said to have cost in the neighborhood of a quarter of a million dollars. Friday night at the Airdome the fight between Jackson and Petty will be pulled off. Both men are training hard for the event and Carbon county sports look forward to a very interesting bout.

Ralph Cloninger's aggregation of good players have been at the City Hall Monday, Tuesday and Wednesday nights. The company has had fair sized houses. Tonight, on account of the City Hall being rented to the bankers' committee, the Cloninger company will hold forth

at the Airdome in "Pierre of the Plains." Saturday night the same company will play at the Airdome, "The Black Flag," and on Sunday night, "The Confession."

Everyone will be pleased to see the "Nashville Students" in Price again. They appear at the Eko Sunday night. There will probably be a band concert Sunday afternoon by the "Students."

Monday the Gentry Bros. show will be in Price. This is a good clean show and it is always welcomed in Western towns.

A Splendid Contribution.

The Helper band will arrive tonight and furnish music during the entire three days of the convention. This most excellent aggregation and which has won fame throughout the state is a contribution from Helper to the success of the occasion.

The Banquet.

The banquet in honor of the visiting bankers will be held in the City Hall on the night of the 12th. It is expected that about five hundred will participate. More than half of this number will be represented by guests. Heads of the several committees and public officials have received invitations to be in attendance.

Walter Hoffmann arrived home last Thursday from Indiana for his summer's vacation with his parents, Mr. and Mrs. L. O. Hoffmann.



CARL B. MARCOURN
Member Executive Committee Utah Bankers' Association.

COMMISSIONERS APPOINT REGISTRATION OFFICERS

At a meeting of the county commissioners Saturday the following registration officers were appointed: W. Craig, Winter Quarters; Lars Jensen, Scofield; T. W. Williams, Castle Gate; R. B. Morrison, Helper; W. P. Miller, Spring Glen; E. Neime, Price; E. L. Harmon, Harper; W. A. Thayer, Wellington; W. O. Engholz, Hunnyside; Calvin Craig, Clear Creek; B. Gillan, Kantiworth; Martha McKendrick, Carbonville; John R. Doodie, Hawatha; John Adams, East Hawatha; Eugene Santachi, Black Hawk; Chas. Roylance, Storrs; J. B. Forrester, Carbon.

The clerk was instructed to notify Fred Paterson of Hunnyside to remove a table from his saloon and to comply with regulations governing saloons.

Meeting January 8th.

Mrs. Winifred Callahan was allowed \$15.00 per month from the indigent fund for the support of herself and four minor children.

Fred Archer of Hunnyside was granted a wholesale and retail liquor license.

J. D. Booth was employed at \$75 per month to keep in repair the Soldier Canyon road.

J. A. Fosyth was given the contract for remodeling and laying the sewer at the court house for forty-two cents per foot.

ADAMS PLEADS GUILTY; SENTENCED TO 6 YEARS

U. S. District Attorney John H. Clemency Pleas.

Orson Adams, former president of the Mesa County National bank, Grand Junction, on Monday at Denver was sentenced to a term of six years in the penitentiary at Fort Leavenworth by U. S. District Judge Lewis. Adams was indicted on eighty-three separate counts for the misapplication of \$110,000 of the Grand Junction bank's money. He pleaded guilty to forty-three of them. Both he and his wife, whose fortune he also squandered, are said to be penniless. His term in prison may be reduced to two years by his good behavior, under parole law. The possible penalties had he stood trial would have amounted to 1245 years.

The indictments charged misapplication and misappropriation of funds, embezzlement, making false entries in the books, conversions of the funds of depositors; in fact every charge covered by the violation of the national banking act.

Adams was the pioneer builder of the Grand Valley and for years the leading financier of the Western Slope of Colorado. Bad speculations were the reasons for the capitalist's downfall.

Quite a number in Price and Carbon county were caught in the crash of the Mesa county bank.

Stationery of all kinds, Advocate Publishing Co.—Adv.

STANDARD COMPANY HAS SPLENDID RECORD

"Within the next half dozen years I fully expect to see at least ten more successfully operating coal companies in Carbon county," said L. F. Rains, general manager of the Standard company to The Advocate Wednesday. Mr. Rains was down from the new town of Standard on matters pertaining to the organization of a school district.

Mr. Rains is not pessimistic about the coal outlook and from the report his company is making there is no valid reason why he should be. The Standard Coal company commenced operations on the 10th day of February, 1914, and since that date has been working two shifts full time. The present output of the mine is something over five hundred tons daily and this will be greatly increased within the next few months.

Development work is going ahead rapidly as the coal market looks good enough to the Standard to increase its shipping capacity as quickly as money can accomplish it.

The concrete tipples at the mine, Mr. Rains tells The Advocate, has attracted very wide attention. Engineers from all over the country have made special trips to watch its operation.

In the vein now being developed an eight-inch streak of Cannel coal has been encountered. Mr. Rains says it is the first he has heard of in the country. It is an excellent quality and many dealers not familiar with Cannel coal have written for information asking the name of a coal that ignites so readily and leaves so few ashes.

One important reason, outside of its superior quality over other coals, why the Carbon county product will always be in such great demand and cause an unusual development here within the coming few years, Mr. Rains believes, is due to the fact that no other known coal contains such a large percentage of lumps after screening. He is familiar with the product of the Pennsylvania fields and states that the percentage of lump there is not nearly as high as in this exceptional coal area.

The Standard man is of the opinion that an excellent market is ahead of the coal operations this season. The big reason for the slackness of the coal market for the past few months was due entirely, he thinks, to the vast amount stored by dealers and the country has been supplied almost entirely, outside of standing contract orders, with storage coal. Mr. Rains believes that the winter market will be a stiff one, and like other producers, says he will be able to stand it no matter how high it goes.